

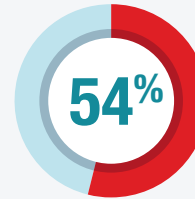
# INVESTOR FACT SHEET

At TI, our focus is on building a better future as we design, manufacture and sell semiconductors. Our products help designers of all electronic products unlock new possibilities that make the world safer, greener, smarter and more connected than ever before.

**Strategic focus on best products**, analog and embedded processing, and **best markets**, industrial and automotive...



Analog & Embedded  
5- & 10-year CAGR



Industrial & Automotive  
Combined % of TI 2017  
revenue

## TI's sustainable advantages:

- 1** A strong foundation of manufacturing and differentiated technology
- 2** The broadest portfolio of differentiated Analog & Embedded Processing products
- 3** The broadest reach of market channels
- 4** The diversity & longevity of our products, markets & customer positions

**A business model** built on sustainable competitive advantages that separate us from peers...



~100K  
customers



2x visits to TI.com  
vs. our competitors



\$1.5B annual  
R&D spend



**In a unique class of companies** with the ability to grow, generate cash, and return that cash to shareholders...

31.2%  
of Revenue

Converted to free  
cash flow in 2017

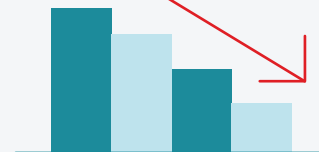
\$4.7B  
Free cash  
flow

Generated in 2017  
8% CAGR since 2004

15  
Years

Consecutive  
dividend increases

44% Reduction in share  
count since 2004



**We're committed to return all free cash flow to owners through dividends and stock repurchases.**