GRI Index

> General standard disclosures

Specific standard disclosures



GRI G4 content index - Core

TI subscribes to the Global Reporting Initiative's (GRI) G4 Sustainability Reporting Guidelines, Core level. This table is an index of general and specific standard disclosures based on GRI guidance. The index provides a simple and standardized way to share information that is both relevant and important to TI and its stakeholders.

Indicators	General standard disclosures	Page/response/omission
	Strategy and analysis	
G4-1	Statement from the most senior decision-maker of the organization.	Executive statement
	Organizational profile	
G4-3	Name of the organization.	Texas Instruments Incorporated (NASDAQ: TXN)
G4-4	Primary brands, products and services.	SEC Form 10-K, Part I, pages 2-4
G4-5	Location of the organization's headquarters.	12500 TI Boulevard, Dallas, Texas 75243
G4-6	Number of countries where the organization operates, and names of countries where either the organization has significant operations or that are specifically relevant to the sustainability topics covered in the report.	TI has manufacturing, design and sales operations in more than 30 countries. We define <u>major operations</u> (significant locations) as: 1) all manufacturing facilities and 2) design and sales offices with employee populations equal to or greater than 100 as of Dec. 31, 2016.
G4-7	Nature of ownership and legal form.	Incorporation: SEC Form 10-K
G4-8	Markets served (including geographic breakdown, sectors served, and types of customers and beneficiaries).	SEC Form 10-K. Part I, pages 5-7
G4-9	Scale of the organization, including: - Total number of employees. - Total number of operations. - Net revenues (for public-sector organizations). - Quantity of products or services provided.	On Dec. 31, 2016, TI had 29,865 employees and manufacturing, design and sales operations in more than 30 countries. In 2016, TI sold tens of thousands of products and generated \$13.37 billion in revenue. (<u>SEC Form</u> <u>10-K</u> , Part I, Item 1, pages 2, 9; Item 2, page 14).
G4-10	Workforce, including: - Total workforce by region and gender. - Any significant variations in employment numbers.	Employees (global workforce)
G4-11	Percentage of total employees covered by collective bargaining agreements.	We don't currently track the percentage. Employees at any of our global operations have always had the freedom to associate and/or right to collective bargaining as provided by local statutes.
G4-12	Describe the organization's supply chain.	Supply chain
G4-13	Significant changes during the reporting period regarding the organization's size, structure, ownership or supply chain.	TI made no significant changes to its size, structure, ownership or supply chain during the year. In 2016, revenue grew 3 percent. <u>Annual Report.</u> <u>SEC Form 10-K</u>
G4-14	Precautionary approach.	We consider precautionary principles in many aspects of our operations, including our approach to climate change and business continuity. In addition, our aggressive chemical and material screening process assures that we do not use materials whose hazards are not understood and controlled.
G4-15	Externally developed economic, environmental and social charters, principles or other initiatives to which the organization subscribes or which it endorses.	Voluntary standards, Ethics
G4-16	 Memberships of associations, including those in which the organization: Holds a position on the governance body. Participates in projects or committees. Provides substantive funding beyond routine membership dues. Views membership as strategic. 	TI belongs to many <u>associations</u> with which it works on various policy objectives. We are more active in some organizations than others, do not work on all issues with every association and may not align on all positions. We also collaborate with other outside groups and coalitions to advance policies that drive growth, promote competitiveness and support TI shareholders, customers, employees and the communities in which we operate.

General standard disclosures

Indicators	General standard disclosures	Page/response/omission
	Identified material aspects and boundaries	
G4-17	Entities included in the organization's consolidated financial statements or equivalent documents.	TI has two reportable segments: Analog and Embedded Processing. TI reports the results of its remaining business activities in Other. (SEC Form 10-K, Part I, Item 1, page 2). This report covers citizenship topics for all entities included in our financial statements. Report overview
G4-18	Process for defining the report content and the aspect boundaries.	TI's Citizenship Executive Committee determined the focus of this report with stakeholder input. As part of this process, we conduct a formal stakeholder assessment every two years. Our last assessment was in 2015.
G4-19	Material aspects identified in the process for defining report content.	Stakeholder engagement
G4-20	Aspect boundaries within the organization.	The scope of this report is based on the performance of TI and its worldwide subsidiaries unless stated otherwise. Report overview
G4-21	Aspect boundaries outside the organization.	Material aspects outside of the company, as defined by the GRI, include community, supply chain and product use.
G4-22	Effects of any restatements of information provided in previous reports and the reasons for such restatements.	We have no restatements to report.
G4-23	Significant changes from previous reporting period.	Report overview (significant changes)
	Stakeholder engagement	
G4-24	Stakeholder groups engaged by the organization.	Our stakeholders include, but may not be limited to, employees, customers, shareholders, communities where we have operations, academia, public officials, trade associations, regulatory agencies, nongovernmental organizations, analysts, investors, suppliers, contractors, TI retirees and potential employees.
G4-25	Basis for identification and selection of stakeholders with whom to engage.	We engage with <u>stakeholders</u> who directly influence or have interest in our operations.
G4-26	Approach to stakeholder engagement.	Every two years, we complete a formal <u>stakeholder assessment</u> to identify and better understand environmental, social and governance topics that are most important. This assessment includes global peer benchmarking, as well as customer and employee surveys. In our last assessment in 2015, we asked participants to discuss or rank 43 issues of importance in terms of what they care about and what TI should report on.
G4-27	Key topics and concerns raised through stakeholder engagement.	Our last assessment in 2015 identified the top issues among stakeholders.
	Report profile	
G4-28	Reporting period.	Calendar year
G4-29	Date of most recent previous report.	May 2016
G4-30	Reporting cycle.	Annual
G4-31	Contact point for questions regarding the report.	For questions about citizenship at TI or this report, email citizenshipfeedback@list.ti.com.
G4-32	"In accordance" option chosen.	TI developed this report in accordance with GRI's G4 Sustainability Reporting Guidelines at the Core level.
G4-33	Assurance.	In 2016, we maintained our established development processes to ensure the accuracy and auditability of the information presented here. We do not currently seek independent assurance for citizenship content, but instead focus on addressing issues of greatest importance to our stakeholders.
	Governance	
G4-DMA	Disclosure of management approach.	Governance, SEC Form 10-K
G4-34	Governance structure of the organization.	Governance
	Ethics and integrity	
G4-56	Organization's values, principles, standards and norms of behavior.	TI's first ethics guide was published in 1961, and has been the foundation to our strong ethical standards for doing business. In 2015, we updated our <u>Code of Conduct</u> , which also reinforces the core values of integrity, innovation and commitment that govern how we operate. The updated Code of Conduct was introduced to all employees along with required training to certify their compliance.

- ⊳ Economic
- ⊳ Environment
- ⊳ Social
 - Labor practices
 - Human rights
 - Society
 - Product responsibility

Economic

DMA and indicators	Specific standard disclosures	Page/response/omission
	Economic performance	
G4-DMA	Disclosure on management approach.	About TI: Who We Are, SEC Form 10-K
G4-EC1	Direct economic value generated and distributed.	Our <u>Annual Report</u> provides information about our financial performance. <u>Community investment</u> .
G4-EC2	Financial implications and other risks and opportunities for the organization's activities due to climate change.	We have not quantified the potential financial implications of climate change.
G4-EC3	Coverage of the organization's defined benefit plan obligations.	We have various employee retirement plans, including defined contribution, defined benefit and retiree health care benefit plans. Contributions to these plans meet or exceed all minimum funding requirements. <u>SEC Form 10-K</u> , Item 10, page 49: Post Retirement Benefit Plans.
G4-EC4	Financial assistance received from government.	TI received tax-benefit incentives from federal, state and local governments around the world. These incentives are commonly available to manufacturing companies with investments in equipment and facilities, employment and R&D. See <u>SEC Form</u> 10-K Part II, Item 8, Note 6, pages 43-45 and <u>tax policy</u> for additional details.
	Market presence	
G4-DMA	Disclosure on management approach.	Employees
G4-EC5	Ratios of standard entry-level wage by gender compared to local minimum wage at significant locations of operation.	TI does not maintain a standard entry wage for every country; however, we have verified that we are paying employees above the local minimum wage in every country in which we operate. TI compensates each employee based on legitimate work-related factors regardless of gender, race, ethnicity or other protected characteristics.
G4-EC6	Proportion of senior management hired from the local community at significant locations of operation.	TI's strategy is to hire the best and brightest individuals to work at our company. We hire 99 percent of our senior managers from the communities where we operate.
	Procurement practices	
G4-DMA	Disclosure on management approach.	Supply chain
G4-EC9	Proportion of spending on local suppliers at significant locations of operation.	Minority-/women-owned business supplier spend

Environmental

DMA and indicators	Specific standard disclosures	Page/response/omission
	Materials	
G4-DMA	Disclosure on management approach.	Environment
G4-EN2	Percentage of materials used that are recycled input materials.	The majority of purchased materials required to manufacture our products are chemicals. Although most chemicals used in semiconductor processing must be ultra-pure, we collect and reuse oxide slurry at some of our sites. Where feasible, we also collect waste acids from our processes for reuse in abatement equipment. During construction projects, we give preference to materials containing recycled products, although we do not currently track the total amount of recycled material purchased for these projects.
	Energy	
G4-DMA	Disclosure on management approach.	Energy use
G4-EN3	Energy consumption within the organization.	Energy use
G4-EN5	Energy intensity.**	0.45
G4-EN6	Reduction of energy consumption.	Energy use
G4-EN7	Reductions in energy requirements of products and services.	The energy required to operate a chip for a year can be as little as 0.15 watt-hours. TI's average annual reduction of energy needed to operate a typical chip was 7 percent in 2016.
	Water	
G4-DMA	Disclosure on management approach.	Water use
G4-EN8	Total water withdrawal by source.	Water use
G4-EN9	Water sources significantly affected by withdrawal of water.	We are not aware of any negative impacts from our operations.
G4-EN10	Percentage and total volume of water recycled and reused.	Water use
	Emissions	
G4-DMA	Disclosure on management approach.	Air emissions, Climate change
G4-EN15	Direct greenhouse gas (GHG) emissions (scope 1).	GHG emissions (scope 1)
G4-EN16	Energy indirect GHG emissions (scope 2).	Indirect (scope 2) emissions
G4-EN18	GHG emissions intensity.	GHG emissions per chip
G4-EN19	Reduction of GHG emissions.	GHG emissions (scope 1)
G4-EN20	Emissions of ozone-depleting substances (ODSs).	The only ODSs used at TI are in closed-loop refrigeration units. We are phasing these units out as they reach their end of life.
G4-EN21	NOx, SOx and other significant air emissions.	Nitrogen oxide (NOx) and volatile organic compound (VOC) emissions (U.S. only)
	Effluents and waste	
G4-DMA	Disclosure on management approach.	Materials management
G4-EN22	Total water discharge by quality and destination.	Wastewater discharge
G4-EN23	Total weight of waste by type and disposal method.	Waste generated and disposed
G4-EN24	Total number and volume of significant spills.	No significant spills occurred.
G4-EN25	Weight of transported, imported, exported or treated waste deemed hazardous under the terms of the Basel Convention Annex I, II, III and VIII, and percentage of transported waste shipped internationally.	In 2016, TI did not ship any hazardous waste across international borders.

** Energy consumed per chip produced by our global manufacturing facilities compared to a 2005 baseline. Not adjusted for start-up or closure of facilities.

Environmental (continued)

DMA and indicators	Specific standard disclosures	Page/response/omission
	Products and services	
G4-DMA	Disclosure on management approach.	Products
G4-EN27	Extent of impact mitigation of environmental impacts of products and services.	We adhere to internationally recognized standards and pay close attention to understanding and managing the environmental and social impacts of our products, including <u>product end-of-life</u> . We hold semiconductor manufacturing suppliers accountable for the same environmental and social considerations through our <u>CETRAQ</u> process. TI Education Technology suppliers adhere to similar policies.
G4-EN28	Percentage of products sold and their packaging materials that are reclaimed, by category.	Currently, we are unable to determine the percentage of products reclaimed by customers or end users. TI Education Technology participates in various recycle programs. Although TI cannot control how customers handle the semiconductors they place in their products, nor their product's end-of-life issues, the company provides detailed information about the substances used in its components so that customers can make informed decisions about end-of-life disposal.
	Compliance	
G4-DMA	Disclosure on management approach.	Environment
G4-EN29	Monetary value of significant fines and total number of nonmonetary sanctions for noncompliance with environmental laws and regulations.	TI paid \$39,000 in 2016 to the California Water Board for violations of its water discharge permit that occurred from 2010 to 2015. Breaks and cracks in its Santa Clara site groundwater pump and treatment system resulted in the discharge of untreated water to the ground, in violation of the permit. For each release, TI took measures to immediately stop leaks and perform corrective actions to repair the system.
	Overall	
G4-DMA	Disclosure on management approach.	Environment
G4-EN31	Total environmental protection expenditures and investments, by type.	TI spent about \$7 million in environmental protection-related capital and about \$38.7 million in environmental protection-related operating expenses.
	Supplier environmental assessments	
G4-DMA	Disclosure on management approach.	Supply chain
G4-EN33	Significant actual and potential negative environmental impacts in the supply chain and actions taken.	After conducting environmental and social responsibility assessments of our supply chain, we found no significant negative environmental impacts.
	Environmental grievance mechanisms	
G4-DMA	Disclosure on management approach.	Environment
G4-EN34	Number of grievances about environmental impacts filed, addressed and resolved through formal grievance mechanisms.	In 2016, TI did not receive any grievances about environmental impacts, nor were there any open grievances awaiting a response. If a grievance arises, TI has several means of receiving environmentally related questions, concerns or grievances from both internal (employee) and external stakeholders. We route these questions to TI environmental experts to respond.

Social Labor practices and decent work

DMA and indicators	Specific standard disclosures	Page/response/omission
	Employment	
G4-DMA	Disclosure on management approach.	Employees
G4-LA1	Total number and rates of new employee hires and employee turnover by age group, gender and region.	Employees
G4-LA2	Benefits provided to full-time employees that are not provided to temporary or part-time employees, by significant locations of operation.	At TI, both full-time U.Sbased employees and employees who work an alternative work schedule (20 to 39 hours per week) are eligible for all benefits, including medical, prescription, dental, vision, employee assistance and income protection. Temporary or part-time employees on alternative work schedules less than 20 hours per week are not eligible for benefits.
G4-LA3	Return to work and retention rates after parental leave, by gender.	We currently do not track return-to-work and retention rates after parental leave.
	Labor/management relations	
G4-DMA	Disclosure on management approach.	Employees
G4-LA4	Minimum notice periods regarding operational changes, including whether these are specified in collective agreements.	In the U.S., TI provides a minimum of one week's notice regarding shift changes and provides at least 60 days' notice (or pay in lieu of notice) for reductions in force. Outside the U.S., TI adheres to local labor laws.
	Occupational health and safety	
G4-DMA	Disclosure on management approach.	Health, Safety
G4-LA5	Percentage of total workforce represented in formal joint management-worker health and safety committees that help monitor and advise on occupational health and safety programs.	TI has formal Environmental, Safety and Health (ESH) Committees at all of our manufacturing sites. These committees include manufacturing managers, ESH specialists and employee representatives.
G4-LA6	Type of injury and rates of injury, occupational diseases, lost days, absenteeism and total number of work-related fatalities, by region and by gender.	Recordable injury cases and lost/restricted day cases rates are available in the <u>performance summary</u> . We track employee absenteeism due to occupational injuries and illnesses based on number of days lost. Our absentee rate was 1.7. We had no work- related fatalities.
G4-LA7	Workers with high incidence or high risk of diseases related to their occupation.	TI does not have workers involved in occupational activities with a high incidence or high risk of specific diseases. We have very strong industrial hygiene programs that minimize chemical exposure in the workplace and thus avoid adversely affecting worker health.
	Training and education	
G4-DMA	Disclosure on management approach.	Employees, Development
G4-LA9	Average hours of training per year per employee, by gender and by employee category.	Training average
G4-LA10	Programs for skills management and lifelong learning that support the continued employability of employees and assist them in managing career endings.	Employees take part in a variety of <u>development opportunities</u> over the course of their careers.

Social: Labor practices and decent work (continued)

DMA and		
indicators	Specific standard disclosures	Page/response/omission
	Training and education (continued)	
G4-LA11	Percentage of employees receiving regular performance and career development reviews, by gender and by employee category.	TI does not track the number of employees receiving performance reviews. In many of our organizations, we've seen greater success in employee engagement, goal-setting and alignment with company priorities by instead encouraging better conversations between supervisors and employees and by providing access to online resources to guide these conversations. We assess employees' understanding of their own goals and manager expectations throughout the year.
	Diversity and equal opportunity	
G4-DMA	Disclosure on management approach.	Employee, Diversity
G4-LA12	Composition of governance bodies and breakdown of employees per employee category according to gender, age group, minority group membership and other indicators of diversity.	Governance results
	Equal remuneration for women and men	
G4-DMA	Disclosure on management approach.	Employee, Pay and benefits
G4-LA13	Ratio of basic salary and remuneration of women to men, by employee category and by significant locations of operation.	TI compensates each employee based on legitimate work- related factors without regard to gender, race, ethnicity or other protected characteristics. Because pay ratios for broad categories of employees fail to consider legitimate and individualized factors such as the particular work performed, level of responsibility, job performance, skills, qualifications, education and experience, TI believes that pay ratio data is not a reliable indicator of pay equity.
	Supplier assessment for labor practices	
G4-DMA	Disclosure on management approach.	Supply chain, Responsible sourcing
G4-LA15	Significant actual and potential negative impacts for labor practices in the supply chain and actions taken.	After conducting environmental and social responsibility assessments of our supply chain, we found no significant negative labor practices.
	Labor practices grievance mechanisms	
G4-DMA	Disclosure on management approach.	Employees
G4-LA16	Number of grievances about labor practices filed, addressed and resolved through formal grievance mechanisms.	Although compiled for internal review and action, we do not currently report labor practice allegations publicly, since we consider such information confidential. We work to successfully resolve any inquiries related to labor practices.
	Employment tenure	
TI-LA17*	Employee tenure at company by average years of service.	Less than 10 years: 48.9% 10-20 years: 26.0% More than 20 years: 25.0%

*Developed by TI.

Social Human Rights

DMA and indicators	Specific standard disclosures	Page/response/omission
	Investment	
G4-DMA	Disclosure on management approach.	Human rights
G4-HR2	Total hours of employee training on human rights policies or procedures concerning aspects of human rights that are relevant to operations, including the percentage of employees trained.	All employees receive training and guidance on TI's values and ethics, specifically as it relates to integrity and respect in the workplace. In 2016, we provided human rights training to select employees and 100 percent of security personnel globally.
	Nondiscrimination	
G4-DMA	Disclosure on management approach.	Diversity and inclusion
G4-HR3	Total number of incidents of discrimination and corrective actions taken.	Although we compile discrimination allegations for internal review and action, we do not currently report this information since we consider it confidential. We work to successfully resolve any inquiries related to discrimination.
	Security practices	
G4-DMA	Disclosure on management approach.	Ethics
G4-HR7	Percentage of security personnel trained in the organization's human rights policies or procedures that are relevant to operations.	Our Worldwide Protective Services organization has a standard protocol for maintaining a safe and respectful working environment globally. This includes delivering targeted training on ethics, compliance and human rights to 100 percent of our security personnel.
	Assessment	
G4-DMA	Disclosure on management approach.	Human rights
G4-HR9	Total number and percentage of operations that have been subject to human rights reviews or impact assessments.	TI successfully audited two operations for human rights as part of its Electronic Industry Citizenship Coalition (EICC) validated audit process. We assessed 100 percent of our worldwide manufacturing sites using the EICC's self-assessment tools.
	Supplier human rights assessment	
G4-DMA	Disclosure on management approach.	Human rights
G4-HR10	Percentage of new suppliers screened using human rights criteria.	Not material to TI because new suppliers comprise a very small portion of TI's spend.
G4-HR11	Significant actual and potential negative human rights impacts in the supply chain and actions taken.	After conducting environmental and social responsibility assessments of our supply chain, we found no significant negative human rights impacts.
	Human rights grievance mechanisms	
G4-DMA	Disclosure on management approach.	Human rights
G4-HR12	Number of grievances about human rights impacts filed, addressed and resolved through formal grievance mechanisms.	Although compiled for internal review and action, we do not currently report human rights grievances publicly, since we consider such information confidential. We work to successfully resolve any inquiries related to human rights.

Social Society

DMA and indicators	Specific standard disclosures	Page/response/omission
	Local communities	
G4-DMA	Disclosure on management approach.	Community
G4-SO1	Percentage of operations with implemented local community engagement, impact assessments and development programs.	TI actively engages with its local communities through philanthropy, volunteerism, leadership involvement and collaborative initiatives, especially in education, in addition to working with local suppliers and civic leaders. We do not conduct formal impact assessments.
G4-SO2	Operations with significant actual and potential negative impacts on local communities.	In 2016, TI announced that it is taking steps to begin the closure of the GFAB manufacturing facility in Greenock, Scotland, to transfer work to more cost-effective plants in Germany and the U.S. We expect to complete this process by the end of 2018. If we are unable to find an appropriate buyer, as announced in 2016, about 365 TI jobs will be affected through elimination or transfers.
	Anti-corruption	
G4-DMA	Disclosure on management approach.	Ethics
G4-SO3	Total number and percentage of operations assessed for risks related to corruption and the significant risks identified.	We assess 100 percent of our worldwide manufacturing operations for risks related to corruption.
G4-SO4	Communication and training on anticorruption policies and procedures.	TI provided ethics and compliance awareness training that included anti-corruption lessons to all employees; 99.9 percent completed the classes. We also refreshed our anti-bribery and records falsification policies in 2016 and continue to promote awareness about this topic through regular internal news articles.
G4-SO5	Confirmed incidents of corruption and actions taken.	Although recorded for internal review and action, we do not currently report corruption incidents publicly, since we consider such information confidential. We work to successfully resolve any incidents related to corruption.
	Public policy	
G4-DMA	Disclosure on management approach.	See <u>Governance</u> , <u>Priorities</u> and <u>Corporate political activities</u> . The vice president of Worldwide Government Relations provides a written quarterly update of government relations activities and progress to TI's Strategy Leadership Team and board of directors, and gives a formal presentation annually to the board's Governance and Stockholders Relations Committee. We adjust priorities and strategies as company needs or political realities warrant.
G4-SO6	Total value of political contributions by country and recipient/ beneficiary.	TI's <u>political activities and contributions</u> reports and <u>local</u> <u>contributions</u> reflect U.S. activity only. We do not make political contributions in any country outside of the United States.

Social: Society (continued)

DMA and indicators	Specific standard disclosures	Page/response/omission
indicatoro	Anti-competitive behavior	
G4-DMA	Disclosure on management approach.	Ethics
G4-S07	Total number of legal actions for anticompetitive behavior, antitrust, and monopoly practices and their outcomes.	For material legal proceedings involving TI, <u>SEC Form 10-K</u> , page 15.
	Compliance	
G4-DMA	Disclosure on management approach.	Ethics
G4-SO8	Monetary value of significant fines and total number of nonmonetary sanctions for noncompliance with laws and regulations.	We received no material fines and no material nonmonetary sanctions in 2016 for noncompliance with laws and regulations.
	Supplier assessment for impacts on society	
G4-DMA	Disclosure on management approach.	Supply chain
G4-SO10	Significant actual and potential negative impacts on society in the supply chain and actions taken.	After conducting environmental and social responsibility assessments of our supply chain, we found no significant negative societal impacts.

Social Product responsibility

DMA and		
indicators	Specific standard disclosures	Page/response/omission
	Product and service labeling	
G4-DMA	Disclosure on management approach.	Quality and compliance
G4-PR3	Type of product and service information required by the organization's procedures for product and service information and labeling, and percentage of significant product and service categories subject to such information requirements.	Responsible packaging
G4-PR4	Total number of incidents of noncompliance with regulations and voluntary codes concerning product and service information and labeling, by type of outcomes.	TI complies with regulations and customer requirements for shipping and labeling. While minor labeling mistakes can occur, such as a typographical error or incorrect code, we work to correct these errors to ensure timely and cost-effective product delivery.
	Marketing communications	
G4-DMA	Disclosure on management approach.	Ethics
G4-PR7	Total number of incidents of noncompliance with regulations and voluntary codes concerning marketing communications, including advertising, promotion and sponsorship, by type of outcomes.	We are proud of TI's compliance record. We received no material fines or penalties for noncompliance with regulations.
	Customer privacy	
G4-DMA	Disclosure on management approach.	Business continuity
G4-PR8	Total number of substantiated complaints regarding breaches of customer privacy and losses of customer data.	Business continuity (Privacy and data protection)

Notice regarding forward-looking statements

This communication includes forward-looking statements intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. These forward-looking statements generally can be identified by phrases such as TI or its management "believes," "expects," "anticipates," "foresees," "forecasts," "estimates" or other words or phrases of similar import.

Similarly, statements herein that describe TI's business strategy, outlook, objectives, plans, intentions or goals also are forward-looking statements. All such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those in forward-looking statements. For a more detailed discussion of these factors, see the Risk Factors discussion in Item 1A of TI's most recent Form 10-K filed with the SEC. The forward-looking statements included in this communication are made only as of the date of this communication, and we undertake no obligation to update the forward-looking statements to reflect subsequent events or circumstances.



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