

Task Force on Climate-Related Financial Disclosures



Task Force of Climate-Related Financial Disclosures

In 2020, TI began disclosing environment-related management strategies, risks and opportunities, and greenhouse gas (GHG) emissions using the Task Force of Climate-Related Financial Disclosures (TCFD) framework to meet stakeholders' information needs. This index includes information that is not material to TI, but may be considered important to TI and to our stakeholders.

Governance

Subtopic	Description	Response
Board oversight	Describe the board's oversight of climate-related risks and opportunities.	See Board Oversight of Environmental, Social and Governance (ESG) Matters and TI's CDP Climate Change response .
Management's role	Describe management's role in assessing and managing climate-related risks and opportunities.	See Board Oversight of ESG Matters and TI's CDP Climate Change response .

Strategy

Subtopic	Description	Response
Risks and opportunities	Describe the climate-related risks and opportunities the organization has identified over the short, medium and long term.	See TI's CDP Climate Change response .
Impact on organization	Describe the impact of climate-related risks and opportunities on the organization's business, strategy and financial planning.	See TI's CDP Climate Change response .
Resilience of strategy	Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	See TI's CDP Climate Change response .

Risk management

Subtopic	Description	Response
Risk assessment processes	Describe the organization's processes for identifying and assessing climate-related risks.	See TI's CDP Climate Change response .
Risk-management processes	Describe the organization's processes for managing climate-related risks.	See TI's CDP Climate Change response .
Integration into overall risk management	Describe how processes for identifying, assessing and managing climate-related risks are integrated into the organization's overall risk management.	See TI's CDP Climate Change response .

Metrics and targets

Subtopic	Description	Response
Climate-related metrics	Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk-management process.	TI has not defined metrics to assess climate-related risks at this time.
Scope 1, 2 and 3 GHG emissions	Disclose scope 1, scope 2 and if appropriate scope 3 GHG emissions and the related risks.	See the GHG Emissions section of TI's 2020 Corporate Citizenship Report and CDP Climate Change response .
Climate-related targets	Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	See the GHG Emissions section of TI's 2020 Corporate Citizenship Report and CDP Climate Change response .